



IRISH FERRIES

Irish Ferries Limited, P.O. Box 19, Ferryport, Alexandra Road, Dublin 1, D01 W2F5

Tel: (01) 607 5700 www.irishferries.com

8th November 2023

Dear Customer,

In September of this year, we wrote to you regarding the impending changes arising from the EU Emissions Trading Scheme (EU ETS), which will expand to include Maritime Sector from 1 January 2024.

As a reminder, the EU ETS will apply to 50% of emissions for voyages between an EU/EEA port and a port outside of the EU/EEA and to 100% of emissions for voyages between two EU/EEA ports.

It is anticipated that the inclusion of the Maritime industry in the scheme will be phased in over three years as follows:

- 40% of in-scope emissions as from 1 January 2024
- 70% of in-scope emissions as from 1 January 2025
- 100% of in-scope emissions as from 1 January 2026

The introduction of EU ETS is effectively a new Carbon Tax on our industry, and as with past regulations we will be introducing a surcharging mechanism to reflect these increased costs.

In September we provided indicative surcharge levels, and we can now confirm our first "shadow" surcharge for the month of November 2023, which is based on the average price of EUAs during October 2023 of €81.52

Route	Up to 10m		10.1m and above	
Irish Sea	€ 5.77	£ 5.08	€ 11.54	£ 10.16
Ireland - France	€ 39.27	£ 34.56	€ 78.54	£ 69.12
Dover - Calais	€ 2.48	£ 2.18	€ 4.96	£ 4.36

We will not be applying this surcharge to shipments in November or December 2023; but from 1 January 2024 a surcharge based on the price of EUAs for the month of December 2023 will be applied to all shipments.

Irish Ferries are committed to sustainability and where possible are taking firm actions to reduce our carbon footprint. We continue to seek innovative ways to improve the way we operate, striving towards a green economy.



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In conjunction with the introduction of the ETS Surcharge, we will be simplifying how our current Fuel Surcharges are shown on your invoices. On our Ireland-UK and Ireland-France routes our Fuel Surcharges are comprised of two components, a fixed Fuel Surcharge and a fluctuating IMO Surcharge, and these two components are shown as separate line items on our invoices. In conjunction with the introduction of the ETS Surcharge we will be combining the fixed Fuel Surcharge and fluctuating IMO Surcharge into a single item on your invoice. There will be no change to how our Fuel Surcharges are calculated, and at IrishFerriesFreight.com we will continue to show the breakdown of the total Fuel Surcharge between the fixed Fuel Surcharge and fluctuating IMO Surcharge each month.

Thank you for your ongoing support.

Kind regards,

Freight Business Team